



CPI Forecast – November 2015

The statistics referred to herein are based on the latest available data and source material. We have provided below a snapshot of CPI Forecasts from the major banks along with the RBA's forecast. The document was updated on **8th December 2015**.

	2013	2014	2015 (f)	2016 (f)
Westpac				
Headline CPI	2.7	1.7	1.7	2.2
Core CPI	2.7	2.3	2.2	2.5

*Westpac: *Australian & NZ Weekly, 7 December 2015*

	2013	2014	2015 (f)	2016 (f)
CBA				
Headline CPI	2.4	2.5	1.6	2.8
Core CPI	2.5	2.5	2.3	2.6

*CBA: *Week beginning 7 December 2015*

	2014	2015 (f)	2016 (f)	2017 (f)
NAB				
Headline CPI	1.7	2.2	3.1	2.4
Core CPI	2.2	2.3	2.8	2.5

*NAB: *Global & Australian Forecasts, 8 December 2015*

	2014	2015 (f)	2016 (f)	2017 (f)
Reserve Bank of Australia				
Headline CPI	1.70	1.75	2.00-3.00	2.00-3.00
Core CPI	2.25	2.00	2.00-3.00	2.00-3.00

*RBA: *Statement on Monetary Policy, November 2015 (Economic Outlook)*